TIMESCAN LOGISTICS (INDIA) LIMITED

Ref: TSL/AK/2024-25/45
January 01, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051, Maharashtra

Subject: Intimation for incorporation of a Subsidiary Company in Malaysia

Symbol – TIMESCAN

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that a subsidiary of Timescan Logistics (India) Limited has been incorporated in Malaysia viz., Timescan Logistics (Malaysia) Sdn. Bhd. on 31st December, 2024.

The details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as 'Annexure 1' to this letter.

The Exchange may please take the above information on record.

Thanking You

Yours Faithfully,

For Timescan Logistics (India) Limited

Aakansha Kamley
Digitally signed by Aakansha Kamley
Date: 2025.01.01 12:58:28 +05'30'

Aakansha Kamley
Company Secretary & Compliance Officer
M.No: 69141

Annexure 1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a Subsidiary Company i.e. Timescan Logistics (Malaysia) Sdn. Bhd. • Authorized and Paid-up Share Capital: 1,000 MYR • Turnover: Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial subscription by the subscribers in the Subsidiary shall not fall within the purview of the related party transaction(s). After incorporation, the subsidiary will become a related party of the Company.
3.	Industry to which the entity being acquired belongs;	Logistics
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Timescan Logistics (Malaysia) Sdn. Bhd. shall carry on the business of Logistics sector
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Initial Subscription made by Timescan Logistics (India) Limited shall be 800 MYR
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	80%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Timescan Logistics (Malaysia) Sdn. Bhd. is incorporated in Malaysia on 31st December, 2024 and shall undertake the Logistics sector Turnover: Not Applicable