

Ref: TSL/SAP/2022-23/14
June 22, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051, Maharashtra

Subject: Clarification with respect to announcement dated May 30, 2022, regarding declaration of Standalone Audited Financial Results and audited financial statement for the period ended on March 31, 2022.

Symbol – TIMESCAN

Dear Sir/Ma'am,

This is with reference to your email received from National Stock Exchange of India Limited (NSE) dated June 14, 2022 and June 21, 2022 with respect to clarification sought for submission of the financial results of the Company for the year ended on March 31, 2022 with respect to Statement of Cash Flow and the financial results in terms of format prescribed by SEBI.

We wish to clarify that the Statement of Cash Flow has got inadvertently missed out which has been submitted to the Exchange. Though the same was uploaded during the XBRL filing, the same has been attached with the revised results.

Also, we may state that Audited Financial Results for year ended March 31, 2022 (approved by Board on May 30, 2022) were duly submitted. However, as required vide your above stated email, we are re-submitting herewith the audited Financial Results in the revised format as prescribed by SEBI.

In addition to the above, we would like to rectify the typographical error in the total of previous year financials. Due to which the net profit and Earning per share has been revised for the previous Financial Year ended on March 31, 2021. Please note that there is no change in the Revenue/turnover or net profit/loss after tax under the revised/ amended filing for the current financial year.

The Exchange may please take the above information on record.

Thanking You

Yours Faithfully,

For Timescan Logistics (India) Limited


S. Anupriyanka

Company Secretary & Compliance Officer





Timescan Logistics India Limited

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Email Id: cs@timescan.in Website : www.timescan.in

CIN : U60232TN2006PLC061351

Extract of Audited financial results for the year ended March 31, 2022

[Rs in Lakhs]

S.No	Particulars	Half year ended			Year ended	
		March 31, 2022 (Audited)	Sept 30, 2021 (Un-Audited)	March 31, 2021 (Un-Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from operations	10,164.58	6,669.19	6,809.09	16,833.77	9,951.27
	(b) Other Income (Net)	13.15	10.33	23.91	23.48	25.18
	Total Income	10,177.73	6,679.52	6,833.00	16,857.25	9,976.45
2	Expenses					
	a) Operating expenses	9,626.79	6,078.43	6,284.02	15,705.22	9,267.56
	b) Employee benefits expense	190.69	161.56	149.28	352.25	264.64
	c) Finance costs	18.09	14.27	12.86	32.36	14.78
	d) Depreciation and amortisation expense	23.81	22.01	21.38	45.81	39.11
	e) Other expenses	180.06	145.43	129.51	325.49	203.21
	Total Expenses	10,039.44	6,421.70	6,597.05	16,461.13	9,789.30
3	Profit before exceptional items and tax (1-2)	138.29	257.82	235.95	396.12	187.15
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	138.29	257.82	235.95	396.12	187.15
6	Tax expense					
	(1) Current Tax	34.81	73.09	63.02	107.90	50.00
	(2) Earlier Period Tax					
	(3) Deferred Tax Liability / (Asset)	(1.69)	(1.11)	1.32	(2.80)	1.93
7	Net profit for the period (5-6)	105.17	185.84	171.61	291.02	135.22
8	Paid-up equity share capital	349.40	255.00	5.00	349.40	5.00
10	Earning per share (Rs)					
	- Basic	3.01	7.29	6.73	8.33	5.30
	- Diluted	3.01	7.29	6.73	16.41	5.30

For Timescan Logistics (India) Limited


Director

Audited Cash Flow Statement for the year ended March 31, 2022

Particulars	For the year March 31, 2022	For the year March 31, 2021
Cash Flow From Operating Activities		
Profit Before Tax as per Profit & Loss A/c	396.12	187.15
Adjustments for		
Depreciation	45.81	39.11
Interest Expenses & Finance Cost	32.36	14.78
(Gain)/loss from foreign exchange fluctuations	(18.59)	(20.66)
Interest & Other Income	(3.01)	(4.53)
(Profit) /Loss on Sale of Fixed Assets	(1.88)	-
Operating profit before working capital changes	450.81	215.86
Adjusted for :		
Decrease / (Increase) in trade receivable	(775.59)	(1,233.92)
Decrease / (Increase) in Current Investments	-	-
(Increase) / Decrease in short term loans and advances	6.26	(5.79)
Increase / (Decrease) in Trade Payables	630.59	357.66
Increase / (Decrease) in other short term provisions	29.41	3.92
Increase / (Decrease) in other current liabilities	(759.82)	831.06
(Increase) / Decrease in Other Current Assets	(171.52)	(257.55)
Increase / (Decrease) in Long Term Provisions	44.89	-
Cash generated from operations	(544.97)	(88.77)
Net Income Tax (Paid)/Refund	-	-
Net Cash Generated/(Used) From Operating Activities (A)	(544.97)	(88.77)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of PPE (Including Changes in CWIP)	(139.07)	(62.93)
Sale of Assets	45.20	-
(Increase) / Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Long term Investments	-	-
Interest & Other Income	20.18	25.18
Net Cash Generated/(Used) From Investing Activities (B)	(73.69)	(37.75)
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from issuance of share Capital	481.44	-
Expenses incurred for issuance of share Capital(IPO Expenses)	(36.76)	-
Finance Cost	(32.36)	(14.78)
Subsidy Received	14.16	-
Proceeds From / (Repayment) of Short term Borrowings	124.21	182.55
Proceeds From / (Repayment) of long term Borrowings	-	-
Net Cash Generated/(Used) From Financing Activities (C)	550.69	167.77
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(67.97)	41.25
Cash and cash equivalents at the beginning of the financial year	104.76	63.50
Cash and cash equivalents at end of the year	36.78	104.76
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
	As at March 31, 2022	As at March 31, 2021
a) Cash on Hand	1.17	1.64
b) Balances with banks	17.79	95.66
c) Fixed Deposit	17.16	6.79
d) Other deposits	0.66	0.66
Cash & Bank Balance as per Balance Sheet	36.78	104.76

For Timescan Logistics (India) Limited



Director