

Ref: TSL/AK/2024-25/43
November 13, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051, Maharashtra

Subject: Outcome of Board Meeting held on November 13, 2024 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol - TIMESCAN

Dear Sir/Ma'am,

We are pleased to inform you that the meeting of the Board of Directors of the Company was held on Wednesday, November 13, 2024 at the registered office of the Company has inter alia considered and approved the following transactions:

1. The Un-audited Standalone Financial Results for the half-year ended September 30, 2024 along with the Limited Review Report issued in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
2. The re-appointment of **M/s. SAS Consultancy** as the **Internal Auditor** of the Company for the Financial Year 2024-25 in compliance with the Section 138 of the Companies Act, 2013 and the rules made thereunder.

The details of re-appointment of M/s. SAS Consultancy as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure 1**.

The said meeting of Board of Directors commenced at 04:00 P.M. and concluded at 05:10 P.M.

The Exchange may please take the above information on record.

Thanking You

Yours Faithfully,

For Timescan Logistics (India) Limited

Aakansha Kamley
Company Secretary & Compliance Officer
M.No: 69141

Annexure - 1

Re-appointment of M/s. SAS Consultancy & Advisory as the Internal Auditor of Timescan Logistics (India) Limited for the Financial Year 2024 - 25

Sr. No.	Details of events that need to be provided	Information of such event (s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s. SAS Consultancy & Advisory has been appointed as the Internal Auditor of the Company.
2.	Date of appointment/ cessation	Date of Appointment: 13 th November, 2024
3.	Term of Appointment	Financial Year 2024-25
4.	Brief profile (in case of appointment)	M/s. SAS Consultancy & Advisory is a proprietorship firm managed and run by an individual professional with more than 5 years of experience in Foreign Trade, Incorporation of Companies, Secretarial Compliances, Indirect taxation, Labour Laws, Internal auditing and other related ancillary works with vast domain and practical knowledge.
5.	Disclosure of relationships between directors (in case of appointment of director)	NA

Limited Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Timescan Logistics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **TIMESCAN LOGISTICS (INDIA) LIMITED** for the **period ended September, 2024** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Rajani & Co.
Chartered Accountants
FRN No. 003433S


Mahesh Jain
Partner

M No.229881

UDIN: 24229881BKBILA4008

Place: Chennai

Date: 13th November, 2024



TIMESCAN LOGISTICS (INDIA) LIMITED

Regd. Office: No. 18/3, Rajah Annamalai Building, Annexe 3rd Floor,
Rukmani Lakshmipathy Road (Marshalls Road), Egmore, Chennai - 600 008, Tamil Nadu
CIN : L60232TN2006PLC061351

Extract of Un-Audited Financial Results for the half-year ended September 30, 2024

[Rs in Lakhs]

Sr. No.	Particulars	Half-year ended			Year ended	
		Sept 30, 2024 (Un-Audited)	Sept 30, 2023 (Un-audited)	March 31, 2024 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	12,139.96	9,617.74	10,574.54	20,192.28	20,312.88
	(b) Other Income (Net)	18.38	4.56	28.17	32.73	3.54
	Total Revenue	12,158.34	9,622.30	10,602.71	20,225.01	20,316.42
2	Expenses					
	(a) Operating Expenses	11,124.61	8,900.65	9,625.81	18,526.46	18,835.74
	(b) Employee benefit Expenses	302.01	263.71	318.22	581.93	472.97
	(c) Finance Cost	46.27	4.46	-1.15	3.31	49.98
	(d) Depreciation and Amortization Expenses	44.81	34.00	40.96	74.96	57.44
	(e) Other Expenses	401.07	245.64	285.38	531.02	402.40
	Total Expenses	11,918.77	9,448.46	10,269.22	19,717.68	19,818.53
3	Profit before exceptional items and tax (1-4)	239.57	173.84	333.49	507.33	497.89
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	239.57	173.84	333.49	507.33	497.89
6	Tax Expense					
	(1) Current Tax	62.60	42.02	89.07	131.09	128.76
	(2) Earlier Period Tax	-	-	-	-	-
	(3) Deferred Tax Liability/ (Asset)	(1.70)	(2.84)	(0.18)	(3.02)	(3.14)
7	Net Profit for the period (5-6)	178.67	134.66	244.60	379.26	372.27
8	Paid-up Equity Share Capital	698.80	349.40	349.40	349.40	349.40
9	Earning per share					
	(a) Basic	2.56	3.85	7.00	10.85	10.65
	(b) Diluted	2.56	3.85	7.00	10.85	10.65

For Timescan Logistics (India) Limited

Place: Chennai
Date: November 13, 2024

Moulana Tafeek Islam
Managing Director
DIN: 02125126



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Extract of Un-Audited Statement of Assets and Liabilities for the half-year ended September 30,
2024

[Rs in Lakhs]

Sr. No.	Particulars	As at Sept 30, 2024	As at March 31, 2024
(A)	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	698.80	349.40
	(b) Reserves and Surplus	1,517.95	1,688.69
	Total Shareholder's Funds	2,216.75	2,038.09
2	Non Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liability	2.43	4.13
	(c) Provision	82.26	82.26
	Total Non Current Liabilities	84.69	86.39
3	Current Liabilities		
	(a) Short Term Borrowings	660.54	207.00
	(b) Trade Payables	987.24	809.14
	(c) Other Current Liabilities	142.20	107.99
	(d) Short Term Provisions	124.98	136.26
	Total Current Liabilities	1,914.97	1,260.39
	Total Equity and Liabilities	4,216.41	3,384.87
(B)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment		
	(i) Tangible	347.7	389.91
	(ii) Intangible Assets	-	-
	(iii) Capital work-in-progress	553.17	553.17
	(b) Non-Current Investment	48.91	48.91
	(c) Long Term Loans and Advances	-	-
	(d) Deferred Expenditure	25.73	25.73
	Total Non-Current Assets	975.51	1017.73
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	2,545.00	1,698.57
	(b) Cash and Cash Equivalents	225.08	282.08
	(c) Short Term Loans and advances	34.13	10.45
	(d) Other Current Assets	436.70	376.04
	Total Current Assets	3,240.90	2,367.14
	Total Assets	4,216.41	3,384.87

For Timescan Logistics (India) Limited

Place: Chennai
Date: November 13, 2024

Moulana Taufeeq Islam
Managing Director
DIN: 02125126

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Un-Audited Cash Flow Statement for the half-year ended September 30, 2024*[Rs in Lakhs]*

Particulars	For the Half-year ended Sept 30, 2024	For the Year ended March 31, 2024
A. Cash Flow From Operating Activities		
Profit Before Tax as per Profit & Loss A/c	239.56	507.33
Adjustments for		
Depreciation	44.81	74.96
Interest Expenses & Finance Cost	46.27	3.31
(Gain)/loss from foreign exchange fluctuations	(17.15)	(11.51)
Interest & Other Income	(1.23)	(11.75)
IPO Expenditure Written Off	-	3.68
(Profit) /Loss on Sale of Fixed Assets	2.37	(7.27)
Provision for Income Tax	(62.60)	(131.90)
Deferred Tax	(1.70)	-
Operating profit before working capital changes	250.34	427.65
Changes in Working Capital:		
Decrease / (Increase) in trade receivable	(846.43)	215.39
(Increase) / Decrease in short term loans and advances	(23.67)	16.81
Increase / (Decrease) in Trade Payables	178.09	(193.41)
Increase / (Decrease) in other short term provisions	(14.79)	(16.70)
Increase / (Decrease) in other current liabilities	34.22	(352.39)
(Increase) / Decrease in Other Current Assets	(60.66)	212.07
Increase / (Decrease) in Long Term Provisions	-	21.05
Cash generated from operations	(482.90)	330.47
Net Income Tax (Paid)/Refund	-	-
Net Cash Flow from Operating Activities (A)	(482.90)	330.47
B. Cash Flow From Investing Activities		
Purchase Of PPE (Including Changes in CWIP)	(44.79)	(394.51)
Sale of assets	45.04	142.06
(Increase)/Decrease in other non-current assets	-	(44.73)
Interest & Other Income	18.38	23.26
Net Cash Flow from Investing Activities (B)	18.62	(273.92)
C. Cash Flow From Financing Activities		
Net proceeds from issuance of Share Capital	-	-
Proceeds From / (Repayment) of Short term Borrowings	453.54	7.00
Expenses incurred for issuance of share Capital(IPO Expenses)	-	-
Subsidy Received	-	-
Finance Cost	(46.27)	(3.31)
Net Cash Flow from Financing Activities (C)	407.27	3.69
Net increase/(Decrease) in cash & Cash equivalents D = (A+B+C)	(57.01)	60.24
Cash & Cash Equivalents (Opening Balance)	282.08	221.84
Cash & Cash Equivalents (Closing Balance)	225.07	282.08
Cash & Cash Equivalents Comprises of the following -		
Cash In Hand	1.46	1.92
Bank Balance - In current Accounts	207.05	263.6
Fixed Deposit	15.9	15.9
Other Deposits	0.66	0.66
Total	225.07	282.08

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".

For Timescan Logistics (India) Limited

Place: Chennai
Date: November 13, 2024

Moulana TaufEEK Islam
Managing Director
DIN: 02125126

Notes:

1. The Unaudited Financial Results have been reviewed and recommended by the Audit Committee and has been approved by the Board of Directors at its meeting held on November 13, 2024.
2. The above financial results are subjected to Limited Review by the Statutory Auditors of the Company and have been prepared in accordance with the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. Considering the threshold prescribed in Accounting Standard 17 “Segment Reporting”, issued by the council of the Institute of Chartered Accountants of India, the Company does not have more than one reportable segment. Hence, Segment Reporting has not been given.
4. Previous year/ period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.
5. The aforesaid financial results will also be available on the website of the Company i.e. www.timescan.in

For Timescan Logistics (India) Limited

Place: Chennai
Date: November 13, 2024

Moulana TaufEEK Islam
Managing Director
DIN: 02125126