

**Ref: TSL/SAP/2022-23/27**

**August 26, 2022**

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051, Maharashtra**

**Subject: Chairman speech at 16<sup>th</sup> Annual General Meeting (AGM) of the Company**

**Symbol – TIMESCAN**

Dear Sir/Ma'am,

This is further to our letter dated July 29, 2022 wherein the Company had informed that the Annual General Meeting of the Company is scheduled to be held on Friday, August 26, 2022 through Video Conference / Other Audio- Video Means, we are enclosing herewith a copy of Chairman speech as delivered at 16<sup>th</sup> Annual General Meeting of the Company held today.

The Exchange may please take the above information on record.

Thanking You

Yours Faithfully,

**For Timescan Logistics (India) Limited**

**S. Anupriyanka  
Company Secretary & Compliance Officer**

## **Chairman's Speech**

Good Morning everyone,

A very warm welcome to one and all present here at the 16<sup>th</sup> Annual General Meeting of Timescan Logistics (India) Limited. It gives me immense pleasure to welcome you all at the Annual General Meeting of your Company being held today through Video Conference.

This year is a landmark year for your company. We had completed a successful IPO in India raising Rs. 4,81,44,000 in primary issue which received strong institutional support from Indian as well as International investors. We are thankful for your support and welcome all the new investors to be part of the Timescan family.

I thank you for your continuous trust, encouragement and unequivocal support to the Company and its Management. It is really appreciable that your Company is emerging stronger and healthier and is scaling new heights. I do have full faith in our teamwork and dedication. We are bouncing back to the old glorious days moving towards a bright and prosperous future.

For much of 2021, there was a sense of cautious optimism that we might finally have put the worst of the COVID-19 pandemic behind us. But, towards the end of the year our resilience was put to the test once more as the spread of the Omicron variant reminded us of the unpredictable nature of the pandemic. Despite that the economy as a whole held up well, remaining open for business and well capitalized.

Before I speak to you about the performance of your company, let me briefly touch upon the current trends prevailing in the economic scenario and the Logistics Sector in which your Company is operating.

As we all know that Logistics is regarded as the backbone of the economy as it ensures efficient and cost-effective flow of goods and many other commercial sectors depend upon it. The Indian Logistics sector is poised to grow at a phenomenal rate over the next two-three years.

On the other hand, the biggest challenge faced by the industry today is inadequate integration of transport networks, information technology and warehouse & distribution facilities. Regulations existing at different tiers are imposed by national, regional and local authorities. However, the regulations differ from city to city, hindering the creation of national networks.

India is experiencing a big retail boom as the buying capacity of the middle and upper middle segment of the population has scaled new heights. Many large multinationals from the retail industry are planning to set up operation in India and large local retailers are also planning to expand their operations. With the growth of the economy the need of Logistics industry will also rise alongside.

Let's talk about the prospects of the Company.

As we look towards the future growth of the Company, I would say that the improvement of logistical priorities is helpful for the advancement of the industry and the advancement of the national financial framework. The development of freight transportation worldwide is aided by a few elements.

We provide excellent client administration and enjoy serving them towards their end needs. We can't wait to continue building a stronger relationship with our clientele. With an intense competition in global economy, it is an absolute necessity for business operations. We aim to nurture long-term relationships with all our stakeholders through growth, trust and by delivering on promises.

The growth of the Company in the past few years is the result of improvements in various other sectors like eCommerce, retail, manufacturing, transportation etc. With a constant development of economy, the consumer demands, the infrastructure of the Logistics industry is being directly affected.

We stay connected into new and emerging trends to stay ahead of the curve and remain competitive.

When clients choose Timescan Logistics they know they are placing their trust on the industry player with over more than 16 years of experience and a spotless track-record of guaranteed delivery and excellence.

We are scaled up to integrate branches of Timescan across Eastern Asia and on the PAN India basis as we are expanding horizons and pushing boundaries at the global level. We have set up a timeline for ourselves up to the year 2026 to acquire 2000 containers and eventually to own a feeder vessel or to become a partner in the consortium. We intend to maintain the highest standards for corporate governance as we continue down our road of sustainable growth.

In the year ahead, we will continue to pursue new avenues for business expansion and growth to enable our customers' strides into expectations and to live up to our vision of creating value for all stakeholders and achieving market leadership. As a company with audacious global aspirations, we are committed towards helping our customers to reach their full potential and achieve greater heights through innovation and customer service excellence.

The growth in logistics sector is expected to be driven by increasing penetration of products into the market. In addition, the demand for value-added services from consumers provide opportunities for the industry players to elevate themselves from an operational role to a more strategic one. Infrastructure readiness and technology are expected to be the key drivers of growth for the Indian logistics industry.

The key to your company's success is taking cues from the fluctuating and scalable rise in demand and supply for goods and services, and we want to keep working in that direction until we reach the pinnacles of the sector.

India will continue to need comprehensive end-to-end logistics solutions. This would include a platform for integrated infrastructure and assets, a platform for integrated services, and a platform for integrated digital infrastructure. The domain is populated by a diverse range of players, from extremely tiny distributors and importers through medium-sized and large traders to multinational corporations. As a result, the sector will continue to see consolidation, process standardization, technological advancements, and digital transformations for increased agility and integration not just across modes of transportation but also between users and third-party service providers. Customers seek efficient, cost-effective and customized solutions.

Finally, I take this opportunity to thank the distinguished Board Members for their continued leadership and unwavering support to the Company and its employees. I wholeheartedly place on record my appreciation for the continued and unstinted support of Government of India, Financial Institutions, Banks, Depositories and all stakeholders during the year.

Even amidst the various waves of COVID-19 infections in India and thereafter, the employees of your company constantly worked closely to ensure to provide uninterrupted service. The commitment and grit shown by employees, during these testing times, have been exemplary. I also place on record my appreciation to the employees for their dedication, commitment and sincere services rendered by them.

Last but not the least, I extend my gratitude to the various Government and Regulatory authorities, Company's valued customers, suppliers, vendors and investors for their consistent and resolute co-operation and trust.

I wish and pray that this world emerges victorious from the crisis created by the COVID pandemic. I urge each and every one of you to stay safe and take care of your loved ones.

My Best Wishes to all of you!

Thank you!

**Moulana Taufeek Islam**  
**Chairman & Managing Director**